THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) and (b) The foreign debt liability is fixed mainly in foreign currency and is not directly affected by changes in exchange rate. As such, there has been no enhancement in the amount borrowed in respective foreign currencies as a result of the adjustments made in the exchange rate of rupee. The rupee equivalent of the debt has, however, gone up by about 21 to 23 per cent as a result of the July 1991 adjustments made in the exchange rate of rupee which would be further affected by the recent decision on full convertibility of the rupee.

926. [*Transferred to 10th May, 1993*]

Andhra Pradesh Government's request for exemption from paying guarantee fee

927. DR. NARREDY THULASI REDDY : Will the Minister of FINANCE be pleased to state :

(a) whether Government of Andhra Pradesh have requested for exemption of guarantee fee for the years prior to 1989-90 to the Deposit Insurance Credit Guarantee Corporation (DICGC) through commercial banks against Government guarantee issued by State Government for loans;

(b) if so, what are the details thereof; and

(c) what action has been taken in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) Yes, Sir. Government of Andhra Pradesh had approached Reserve Bank of India (RBI) in September, 1992 for exemption in payment of guarantee fee to the Deposit Insurance and Credit Guarantee Corporation (DICGC) for the year 1989-90 in respect of advances made by banks to Andhra Pradesh State Housing Corporation.

(b) and (c) The DICGC had considered exclusion of certain categories of advances from the purview of the payment of guarantee fee from 1990-91 after an indepth examination of the financial viabilit yof the guarantee schemes. Taking into account all the relevant factors DICGC arrived at a considered judgement that the exclusion of such specified categories of advances from the purview of payment of guarantee fee be allowed for the year 1990-91 only. Further exclusion may be considered after reviewing the financial position of the Corporation. Accordingly similar exemptions were granted for the year 1991-92 and have now been placed on a permanent basis from the year 1992-93 onwards. It was, however, not found feasible to extend the benefit of exempted categories for payment of guarantee fee prior to 1990-91 taking into account the viability of the scheme. The collection of guarantee fee in the year 1989-90 has been made in respect of all Government guaranteed loans and not for the A. P. State Housing Corporation alone. RBI had communicated the above position to the State Government in October, 1992.

Lower figures of Budget Deficit

928. DR. NAUNIHAL SINGH : Will the Minister of FINANCE be pleased to state

(a) whether it is a fact that the difference between the revised estimates of budget deficit and the actual figure has never been so wide in the past as now;

(b) if so, what are the reasons therefor;

(c) whether it is a fact that the actual figures for budget deficit have always been lower than the revised estimates;

(d) if so, what are the reasons therefor; and

(e) what is the financial mechanism that is used by Government for balancing the Budget ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) and (b) The actual budgetary deficit for 1992-93 will be known only after the accounts for the year are closed.

(c) and (d) No, Sir. In 1990-91, for example, the actual budgetary deficit was Rs. 11347 crore, as against the revised estimates of Rs. 10772 crore.

(e) Government's expenditure is met from revenue receipts and capital receipts, like market borrowings, small savings, special deposits etc. The balance, as may be required from time to time, is met by issue of 91 days ad-hoc Treasury Bills in favour of the Reserve Bank of India and draw down of cash balance.

आयकर कानूनों के अन्तर्गत धर्मार्थ न्यासों और संस्थाओं को स्वीकृति

929 **श्री ईश दत्त यादव** : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या धर्मार्थ न्यासों और संस्थाओं को आयकर सम्बन्धी रियायतें देने के संबंध में आयकर आयुक्त की स्वीकृति प्राप्त करने के लिए कोई नियम मौजूद हैं ;

(ख) यदि हां, तो इनका ब्यौरा क्या है ;

(ग) पिछले तीन वर्षों के दौरान इन नियमों का कितनी बार उल्लंघन हुआ ; और

(घ) इन नियमों का उल्लंघन करने वाले लोगों के विरुद्ध सरकार ने क्या कार्यवाही की है ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम. वी. चन्द्रशेखर मूर्ति) :—(क) से (घ):—धर्मार्थ न्यासों तथा संस्थाओं की आय पर कर से छूट की अनुमति दिए जाने के निमित्त आयकर आयुक्त का अनुमोदन प्रदान करने के बारे में कानून में कोई अपेक्षा नहीं है । अन्य करदाताओं के समान ही धर्मार्थ न्यासों तथा संस्थाओं को भी अपनी आय-विवरणी कर निर्धारण अधिकारी के समक्ष दायकर करनी अपेक्षित होती है । यदि छूट की अनुमति दिए जाने के लिए निर्धारित सभी शर्तें पूरी नहीं की जाएंगी तो कर आयद किया जाएगा । इस संबंध में निर्धारित की गई शर्तें काफी व्यापक हैं और आयकर अधिनियम, 1961 की धारा 11 से 13 तक का हवाला दिया जा सकता है, जिसकी प्रति संसद के पुस्तकालय में उपलब्ध है । ऐसे धर्मार्थ न्यासों तथा संस्थाओं के मामलों की तादाद के बारे में कोई आंकड़े नहीं रखे जाते हैं, जिनमें कर आयद किया गया है ।

The exemption on Sports Goods

930. SHRI JOHN F. FERNANDES : Will the Minister of FINANCE be pleased to state :

(a) whether Government have any proposal under its consideration to exempt donations from Income Tax made by companies|industrial house for sports bodies|clubs in order to promote sport talent;

(b) whether Government have received any requests from the State Governments and S. A. I. to that effect; and

(c) if so, by when this decision is likely to be announced by Government ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) to (c) Government's intention to amend the I. T. Rules relating to eligible projects or schemes under section 35AC of the Act to include promotion of sports in such activities was announced in the budget speech for 1993-94. Under section 35AC, 100 per cent deductions in respect of contributions to projects and eligible schemes approved by the National Committee is admissible. The Income-tax Rules, 1962 have already been amended by insertion of item (g) in